

THE BOOM IN STOCKS.

GENERAL RISE ALL ALONG THE LINE.

LARGEST SATURDAY BUSINESS IN MORE THAN SIX MONTHS—CHIEF ACTIVITY IN MANHATTAN—DENIAL OF STORIES REGARDING NEGOTIATIONS WITH THE METROPOLITAN BY MR. SAGE.

There was a good deal of excitement in the stock market yesterday at the opening. The first prices for leading stocks were anywhere from one to four points above the closing prices on Friday. The chief activity and the sharpest advance were in the stock of the Manhattan Railway. The heavy trading and the jump in this stock were based on two printed stories, one of which was that there was a corner in the stock which had been engineered by Russell Sage, while the other was that an offer had been made by William C. Whitney for the Metropolitan Street Railway Company to Mr. Sage and the Jay Gould estate for a controlling interest in the Manhattan Company, which offer was likely to be accepted. The first story was untrue. There was, however, a considerable short interest in the stock, and it was scarce into considerable cost. The second story was an old one. Manhattan, which closed on Friday at 104, opened at 102 1/2, and in less than a minute ran up to 108. Then it slowly receded to 104 1/2. It subsequently got up to 109 1/2, at which price it closed, making the net gain for the day (comparing with Friday's closing) 7 1/2 per cent. The transactions in Manhattan were 23,396 shares. The total for all stocks dealt in on the Stock Exchange was 323,863 shares, which was the largest business on a Saturday since December 21, 1895, when the Venezuela panic was in progress. The deal in St. Paul were 31,430 shares, and in Western Union 26,505 shares. These were the only two stocks in which the dealings were larger than in Manhattan. The sales of bonds were \$1,706,000, par value.

WHAT MR. SAGE SAYS.

Russell Sage said of the stories about the Manhattan company and its stock: "I have had no direct or indirect negotiation whatever with Mr. Whitney or the Metropolitan Street Railway Company, or with any one representing the Metropolitan company. In reference to a transfer of the control of the Manhattan company to the Metropolitan company, there is no truth in any report of any recent attempt by the Metropolitan company to secure control of the Manhattan stock. About a year ago, however, somebody did come to me who may have represented the Metropolitan company as stated in the newspapers at that time; but he did not say that he was, and I am not able to say that it was his intention to make an offer for the Metropolitan company. So far as I know no offers of any kind have recently been made to any other directors of the Manhattan company. Had any such offers been made I should have heard of them. I have been pestered by lots of individuals coming to me and laying out schemes for consolidation. Most of these individuals were irresponsible persons after a commission. In fact, a man did call on me a few days ago with a big combination scheme, but I had reason to believe he had no important backing. I have no desire to sell my Manhattan stock, as I regard the Manhattan as a good property, and I have held my stock as an investment. I doubt if Miss Helen Gould could be induced to part with her holdings under any circumstances, as she has held strictly all the stocks left to her by her father, and she believes in the future. At any rate, there is no immediate prospect of a sale of any considerable part of the Gould interest or of mine to the Metropolitan company, to Mr. Whitney, or any other person or corporation. As for the short interest in Manhattan stock, I do not know to what extent it exists. I lent 2,000 shares to a man the other day. I do not know what he wanted it for. He may have been long of it."

MR. GOULD NOT EXPECTED FOR A MONTH.

George J. Gould is not expected to return from Europe for a month or more. The Manhattan stock is said to be distributed about as follows: Gould estate, 120,000 shares; Investors, 100,000; floating stock, 25,000; Russell Sage, 20,000; directors, 10,000; Eastman syndicate, 10,000; Sidney Dillon estate and Equitable Life Assurance Society, 10,000; G. P. Morosini, 5,000; total, 300,000.

Net gains yesterday in some of the leading stocks were: American Sugar 1, American Tobacco 1, Burlington and Quincy 1 1/2, Canada Southern 2 1/2, Chicago and Great Western 1 1/2, Lackawanna 1 1/2, Illinois Central 3 1/2, Illinois Steel 1 1/2, Lake Shore 1 1/2, Long Island 4, Manhattan 7 1/2, Metropolitan Tract 2, New Jersey Central 2 1/2, St. Paul 1 1/2, Leather preferred 1. High prices yesterday for leading stocks compared with the low prices this year made the following showings:

Stocks.	Low.	High.	Adv.
American Sugar	106 1/2	107 1/2	1 1/2
American Tobacco	106 1/2	107 1/2	1 1/2
Burlington and Quincy	106 1/2	107 1/2	1 1/2
Canada Southern	106 1/2	107 1/2	1 1/2
Chicago and Great Western	106 1/2	107 1/2	1 1/2
Lackawanna	106 1/2	107 1/2	1 1/2
Illinois Central	106 1/2	107 1/2	1 1/2
Illinois Steel	106 1/2	107 1/2	1 1/2
Lake Shore	106 1/2	107 1/2	1 1/2
Long Island	106 1/2	107 1/2	1 1/2
Manhattan	106 1/2	107 1/2	1 1/2
Metropolitan Tract	106 1/2	107 1/2	1 1/2
New Jersey Central	106 1/2	107 1/2	1 1/2
St. Paul	106 1/2	107 1/2	1 1/2
Leather preferred	106 1/2	107 1/2	1 1/2

A STRIKING EXHIBIT.

The bank statement yesterday was again a striking exhibit. It showed an increase in deposits of \$2,187,300 and an increase of \$6,596,200 in loans. The total deposits in the associated banks are now \$826,232,300 and the loans are \$549,552,400. The banks hold \$21,120,000 in specie (gold). Their surplus reserve is \$41,002,125. The National City Bank, which has increased enormously in deposits recently, was shown by the bank statement to have deposits of \$54,338,300 and loans of \$42,670,300. Its specie (gold) holding was given as \$8,652,100.

POPULATION OF STATE PRISONS.

Albany, Aug. 7.—The population of the State Prisons on August 1, according to the reports received at the office of the Superintendent of State Prisons, was 3,380, divided as follows: At Sing Sing, 1,268; Auburn, 1,079; Clinton, 360; and Women's Prison, at Auburn, 653.

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Continued on Seventh Page.

BROTHER AND SISTER SLAIN.

A BLOODY TRAGEDY IN NORTH ADAMS, MASS., WHICH MYSTIFIES THE AUTHORITIES.

North Adams, Mass., Aug. 7.—A horrible double murder was discovered in this city to-day, when the bodies of Henry J. Reed, a money-lender, and his sister, Blanche M. Reed, were found in their home, in Webster-ave., having evidently been killed by burglars. The house had evidently been entered during the night, and the burglars, discovered by Miss Reed, who was killed before she could make a disturbance, and then the brother was beaten to death, because he refused to disclose the hiding place of his money. At the time the bodies were found the house presented an appalling picture. It had been ransacked from top to bottom. Everything was in confusion. The body of Miss Reed, battered and almost unrecognizable, lay across the threshold of a bedroom, while in the room the body of Henry Reed, gagged and also covered with blood. The bodies were in such a state that it was almost impossible to determine how death had been inflicted. In the man's head was a wound which looked as if it had been made by a bullet, but from other marks it was apparent that a heavy implement of some sort had been used to beat the head almost to a pulp. A piece of quilt had been thrown over the man's mouth as a gag, and he had apparently been slain in bed.

The woman was in much the same condition. She may have been shot, but that can be determined only by the medical examiner. As the body lay partly in and partly out of the room, it appears as if she had stepped out of bed on hearing a noise below stairs, and was either killed or rendered unconscious by a blow before she could investigate further.

The police are inclined to believe that the only motive in the case was robbery, but it is thought by many that the condition of the bodies indicates a desire for revenge on the part of the murderers. The tragedy was discovered by W. N. Finney, who went to the house at about 11:30 o'clock this morning, on a business errand. He found the bodies of the two persons in the bedroom, and he immediately called the police. The police found no trace of the perpetrators of the crime. It did not, however, seem to be a case of a simple burglary, which was fixed upon by the police as the weapon with which the murders had been committed. Those who are in the theory that the murder had been committed with a motive of revenge, say that Mr. Reed was not popular, and that he had many enemies. He had been prosecuted in his business here for some time and had never given any signs of being possessed of an unusual amount of money.

AN ORIGINAL PACKAGE DEFINED.

JUDGE SIMONETT SETTLES A DISPUTED POINT OF THE SOUTH CAROLINA DISPENSARY LAW.

Charleston, S. C., Aug. 7.—Judge Simonett, of the United States Court, to-day decided a disputed point in the Dispensary Law. He held that the original package is the form in which the liquor is delivered to the initial carrier at the point of shipment, if a box of liquor is packed in a box, and the box is not a single bottle from the box. It will require all dealers to import liquor in single packages. C. M. Pfeiffer & Co., of Cincinnati, and the Porter Brewing Co., of Cincinnati, are the parties in the case.

TO BE SEED FOR OVER A MILLION.

ACTION AGAINST DIRECTORS OF THE DEFUNCT PLANKINTON BANK WILL BE BEGUN SOON.

Milwaukee, Aug. 7.—The papers are ready and suit for over \$9,000 will be filed within a day or two against the directors of the defunct Plankinton Bank, charging them with misconduct in their official capacity as directors, and seeking to hold them liable to the creditors for the full amount of deposits in the bank, less dividends already paid thereon. The suit will be brought by a number of the depositors.

MORE COTTON MILLS CLOSE DOWN.

OVER TEN THOUSAND HANDS THROWN OUT OF EMPLOYMENT.

Manchester, N. H., Aug. 7.—The Amoskeag Cotton Mills, in pursuance of notices posted in July, practically closed this morning, and on Monday next none of the plant except a portion in the machine shops need be in making repairs will be operated. The shutdown is for the month of August, and may be continued into September, but nothing definite relative to that fact can be ascertained, as it rests with the treasurer to decide.

COLLECTOR RUCKER'S PARTNER.

AN INDICATION THAT MOST OF HIS WHITE SUBORDINATES WILL BE RETAINED.

Atlanta, Ga., Aug. 7.—Collector Rucker announced to-day that Miss Brunner, the stamp deputy at Macon, and H. E. Wilson, who holds a similar place at Savannah, would stay in their positions, and that the collector intends to pursue a conservative course, and that, although a negro, he will retain many of the white incumbents in his department.

AN EARTHQUAKE SHOCK IN COLORADO.

Basalt, Col., Aug. 7.—A distinct shock of an earthquake was felt here about 1:40 a. m. The vibrations appeared to come from Basalt Mountain, just back of the town, and travelled southwest. Windows rattled, house chimneys cracked, and plastering was cracked. No material damage was done.

SHOT AND KILLED HIS PARTNER.

Mount Sterling, Ky., Aug. 7.—Isaac Sennott shot and instantly killed Thomas Kendal here this morning. They were partners in business.

POSTOFFICES IN THE GOLD REGIONS.

Portland, Ore., Aug. 7.—I. W. Vall, assistant superintendent of the Railway Mail Service, has returned from a trip to Victoria, B. C., where he arranged with the Canadian mail authorities regarding the carrying of the mails into the Clondyke region. He says that the Canadian authorities have created a postoffice at Dawson City. This is the first mail station established in the northern portion of the Northwest Territory. The other two offices are at Fort Mile and Fort Cadahy. The mail will be carried by the route from Dawson City by the coast of the Yukon, and the probable output of these countries for 1897, is given:

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LURED FROM HOME AND KILLED.

A WELL-KNOWN PRODUCE DEALER OF CORNING BRUTALLY MURDERED.

Corning, N. Y., Aug. 7.—One of the most brutal and daring murders ever committed in this part of the State occurred last night, when Moses E. Banks, a well-known produce dealer, who lived just outside the city, was enticed from his home by four men and killed on the Rosehill road.

Mr. and Mrs. Banks were sitting quietly in their farmhouse at about 9 o'clock. They had just finished supper. A knock was heard at the door. Mr. Banks answered the summons. Mrs. Banks, peering over her husband's shoulders, saw two strangers standing outside.

"There's a cow tangled up in a wire fence up the road a bit," said one of the men. "We couldn't get her loose. Guess she belongs to you."

Mr. Banks thought it was his cow. "If you'll get your lantern we'll be able to help you get the cow out," continued the man at the door.

Mr. Banks lighted a lantern and walked up the road with the men. Mrs. Banks, worried about the cow, stood at the door. In the moonlight she noticed that two more men had joined her husband and the two strangers. They all disappeared in the direction where the cow was supposed to be entangled, and all she could see was the light of the lantern growing fainter and fainter.

Just as Mrs. Banks turned to go indoors she heard the sound of men's voices as if in anger. Oaths were shouted and then, in quick succession, she heard the report of three shots.

Mrs. Banks ran to the nearest farmhouse, screaming all the way. A few minutes later several men were running along the Rosehill road in the footsteps of Mr. Banks. They stumbled over his dead body, lying in a pool of blood, soaked down. There was a bullet hole in his left temple, another directly over his heart, and another in his right side.

There was no one in sight and no sound of life to be supposed to be coming. In that moment of darkness, for Mr. Banks left the good-sized roll of bills which he usually carried at home when he went out to find the cow.

MEXICO FACE TO FACE WITH A CRISIS.

SOMETHING LIKE REPUTATION PREDICTED UNLESS THERE IS A FAVORABLE CHANGE IN SILVER.

St. Louis, Aug. 7.—A dispatch to "The Globe-Democrat" from Mexico City says: "The continual fall in silver and the corresponding rise in exchange have reached the point where this country is brought face to face with what may be a serious crisis. It is all very well to say that Mexico can live within herself and can raise on a silver basis natural products that can sell abroad on a gold one. This would be perfectly satisfactory if there was such an enormous increase of wealth resulting from such conditions that it could bear a higher rate of taxation in order that the Government might be able to meet its debt interest abroad by such means without any extra strain. At this moment, however, the situation is not so favorable. The Mexican bonds are unmarketable in London, principally owing to the scrupulous exactness under the most distressing conditions with which the interest has been met. These debts are in gold, and their interest has to be met in gold, and at this rate of exchange that interest is excessive, and it is only a matter of time, unless there is a favorable change in silver, when this Republic will be unable to stand it."

"Reputation has an ugly sound, but something very much like it, under present circumstances, must finally result. The great railway corporations and other foreign companies here have to meet a gold interest with a medium that is ever decreasing in value. There is only one thing for them to do, and that is to increase their earnings over one hundred fold or consider that their foreign debt was contracted in silver. It seems hard that they have no control, and that they are at the mercy of the market of silver. It is a very interesting thing to watch what will happen unless there is a sharp rally in silver before long."

Merchants here are paralyzed, and all orders for abroad have been countermanded. The manager of the Scotch thread monopoly here has raised prices of his thread and French imports of drygoods have followed suit.

A WOMAN MYSTERIOUSLY MURDERED.

SHE IS SHOT IN HER HOME BY AN UNKNOWN MAN—HER HUSBAND SUSPECTED.

Springville, N. Y., Aug. 7.—Armed posers of citizens are scouring the surrounding country for the murderer of Mrs. Sarah Widrig, who was shot and instantly killed at her home last night. Suspicion is directed to the husband of the woman as the murderer. Mrs. Widrig was shot through the breast and another bullet grazed the wrist of a Miss Ware, who had just called on Mrs. Widrig. Miss Ware was so badly frightened that she could not give a full description of the man who shot her. She said the man was smooth-faced and that his eyes protruded in a peculiar manner. Widrig was full-lengthed, well built, and had a mustache. A dispatch from the Sheriff of Cattaraugus County says that he was seen passing through the village on horseback early this morning, headed for the Pennsylvania line.

MAJOR MORGAN'S RESIGNATION.

Washington, Aug. 7.—There is some reason to believe that the resignation of Major Morgan, of the Regular Army, is being accepted, and that it may be followed by a sequel which may be somewhat disagreeable not only to his friends, but to the chief of the Bureau, whose father-in-law the resigned disbursing clerk said to be. An investigation of the management of the office is understood to be in progress.

The chief of the Bureau is a Kentuckian, as also is Major Morgan. The latter is a Kentuckian, and both of them have a warm friend in ex-Secretary Carlisle, who reposes the utmost confidence in both. The resignation of Major Morgan is a surprise, as he is the chief of the Bureau of Engraving and Printing was placed in the classified Civil Service.

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